DON'T MISS OUT

Your chance to invest in local renewable energy

Projected return: **5%**

8.1% with EIS

Llangattock Green Valleys Micro Hydro (1) Co-operative Limited Share Offer

Offer open: 30 September – 30 November 2013

Amount sought: £270,000

Minimum investment: £250

Maximum investment: £20,000

An exciting opportunity

You are invited to become a member of an innovative Brecon Beacons-based co-operative that is developing community micro hydro schemes to produce locally owned renewable electricity.

The Co-operative aims to:

- Raise £270,000 to fund the construction of two micro hydro schemes – Cwm Gu, near Crickhowell, and Llwmws Farm, Hillside, Llangattock.
- Use these schemes to generate a predicted 208MWh of renewable electricity a year, reducing the community's reliance on fossil fuels and saving nearly 108 tonnes of CO_2 a year.
- Produce an estimated income of £50,000 a year through Feed-In Tariff payments and by selling surplus electricity back to the national grid.
- Pay members a projected 5% annual return and repay the share capital in full over the 20-year life of the project.
- Reinvest any additional profits in further community projects in Llangattock and the surrounding areas.

Who we are

The team behind this share offer is led by the directors of Llangattock Green Valleys (LGV), a community interest company set up in 2010 with the aim of making Llangattock carbon-negative by the end of 2015. LGV was named winner of the £100,000 British Gas Green Streets competition in 2011 and, along with its trading subsidiary, LGV Ventures, has gone on to deliver a range of innovative energy-saving and renewable-energy projects in Llangattock and the surrounding areas.

For this project, we've teamed up with Brecon Beacons-based micro hydro specialists TGV Hydro Ltd, and Sharenergy, a Shrewsbury-based co-operative that helps community groups set up community-owned renewable energy co-operatives.

Above: the intake for one of TGV Hydro's micro hydro schemes, shortly after completion. Photo: TGV Hydro Ltd.

Why micro hydro?

Good rainfall and plenty of steep hillside streams make micro hydro **the natural choice** for generating sustainable renewable electricity in the Brecon Beacons.

Micro hydro is small-scale, so it has a **very low visual and environmental impact**.

Micro hydro uses **tried and tested technology**, proven over many years.

Where we are at

Full feasibility studies have been completed on the Cwm Gu and Llwmws Farm schemes. Legal agreements are in place with the landowners, and we are currently preparing applications for planning permission and abstraction licences.

The Co-operative will only adopt the schemes when all necessary construction permits are granted.

Benefits

By investing in this share offer you will:

- Support the development of local renewable energy from sustainable sources.
- Help reduce the area's reliance on fossil fuels, contributing directly to Wales's transition to a low-carbon economy.
- Receive a fair return on your investment – projected 5% per annum, averaged over 20 years (subject to the schemes generating sufficient profit).

We aim to pay members a projected annual return of **5%** averaged over 20 years.

Tax relief

The Co-operative has received advance authorisation under the Enterprise Investment Scheme (EIS). This allows qualifying tax payers to receive income tax relief of up to 30% in the first year, providing their investment is held for at least three years.
With full EIS tax relief, the effective rate of return for members will be 8.1%.

Below: suggested site for the intake on the Cwm Gu scheme, near Crickhowell. Photo: TGV Hydro Ltd.

How to invest

The share offer is open for a limited period, from 30 September – 30 November 2013*. Shares cost £1 each, and you can invest any amount from £250 to £20,000.

For full details, please download the Share Offer Document and Co-operative Rules from our website – **www.llangattockgreenvalleys.org/shareoffer**. Or call us free on **0800 206 1915** to request a copy by post.

Please read the full share offer document before deciding whether to invest. You should consider taking appropriate financial or other advice if any aspect of the scheme is not clear to you.

Meet the team

To meet the Co-operative team, learn about micro hydro and find out more about the share offer, please come along to our special presentation ahead of the Abergavenny Transition Town film screening on **Tuesday 19 November** at St Michael's Centre, 10a Pen-y-Pound, Abergavenny. Our presentation will run from **6-6.45pm**, with the *In Transitions 2* film starting at 7pm.

Or pop along to one of our weekly drop-in sessions at the Crickhowell Resource & Information Centre, Beaufort Street, Crickhowell NP8 1BN, every Friday in November between 10am and 2pm.

We will also be holding additional evening presentations (7-9pm) on the following dates:

- **Hay** – Monday 11 November, The Globe at Hay, Newport Street, HR3 5BG.
- **Abergavenny** – Tuesday 19 November, Holy Trinity Church Hall, NP7 5BH.
- **Brecon** – Wednesday 27 November, Plough Chapel Hall, Lion Street, LD3 8EW.

* The directors retain the right to extend the deadline.

Further information

To find out more, or to request a copy of the Share Offer Document by post, please email **shareoffer@llangattockgreenvalleys.org** or call us free on **0800 206 1915** or

Llangattock Green Valleys Micro Hydro (1) Co-operative Limited
is incorporated under the Industrial and Provident Societies Act 1965.
Registered with the Financial Conduct Authority. Registered No. 32183R.
Registered office: Crickhowell Resource & Information Centre,
Beaufort Street, Crickhowell, Powys NP8 1BN.

Supported by:

ERDF
Llywodraeth Cymru
Welsh Government
Ewrop & Chymru: Buddsoddi yn eich dyfodol
Cronfa Datblygu Rhanbarthol Ewrop
Europe & Wales: Investing in your future
European Regional Development Fund

British Gas

Ymddiriedolaeth Bannau Brycheiniog
Brecon Beacons Trust

Parc Cenedlaethol Bannau Brycheiniog
Brecon Beacons National Park

Cronfa Datblygu Cynaliadwy
Sustainable Development Fund

Working in partnership with:

TgvVentures

TGVHydro

sharenergy